

Leaders of Impact Investing

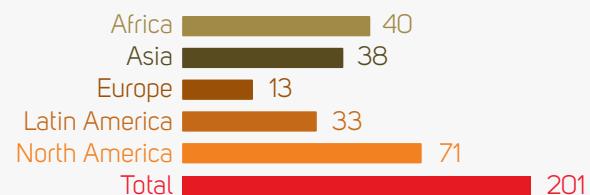
The GIIRS Pioneer Funds are the pioneers of impact investing, not only because of their trailblazing individual work, but because they recognize the importance of their collective action to define what JPMorgan calls the emerging asset class of impact investing. GIIRS Pioneer Funds are helping B Lab shape GIIRS through their participation in the GIIRS beta and by being the first funds to receive a GIIRS Fund Rating.

The 25 GIIRS Pioneer Funds—13 that invest in the emerging markets and 12 that invest in North America—represent \$1.2 billion in assets under management and have investments in more than 200 high-impact companies in 30 countries.

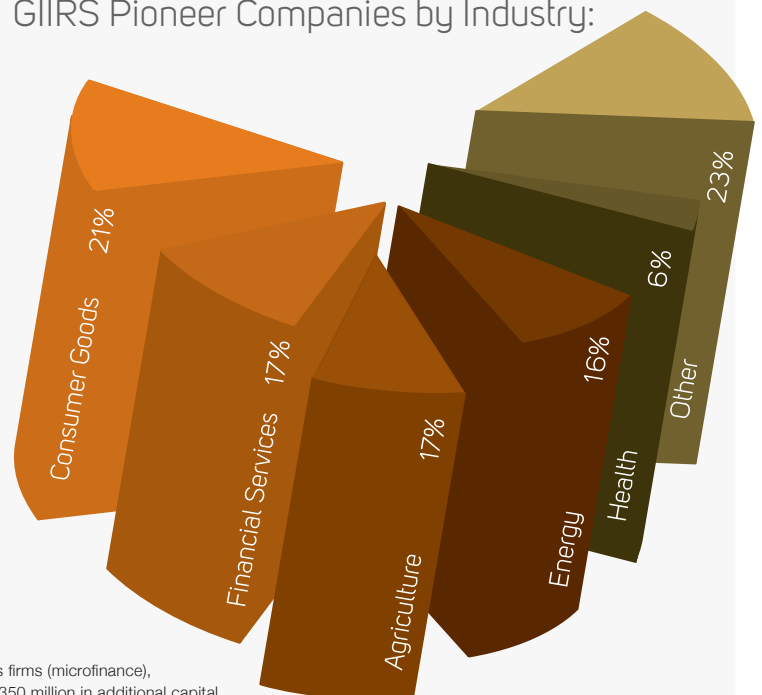
The Pioneer Funds are pursuing a variety of impact strategies:

- Funds that invest by geography invest in a specific region or country as a way to spur economic development in that area.
- Funds that invest by impact area pursue investments that pertain to a particular impact theme: sustainable agriculture, renewable energy or employee engagement, for example.
- Funds that direct their investments by investment stage—such as seed stage capital or mezzanine financing—do so because there is a gap in the investment chain that is preventing socially or environmentally focused companies from scaling.

GIIRS Pioneer Companies by Region:



GIIRS Pioneer Companies by Industry:



QUICK FACTS: Most Pioneer Funds frequently invest in consumer products, financial services firms (microfinance), agriculture, and energy-related products and services. Currently, they are raising more than \$350 million in additional capital.