



Rating Date: July 31, 2011

Company Name:
Primary Solutions

COMPANY RATINGS REPORT

GIIRS ratings are third party verified and provide investors with rigorous, transparent, comprehensive, and comparable ratings of company impact. GIIRS helps investors make money while solving the world's most challenging problems. GIIRS Driving Capital to Impact



COMPANY RATINGS SUMMARY

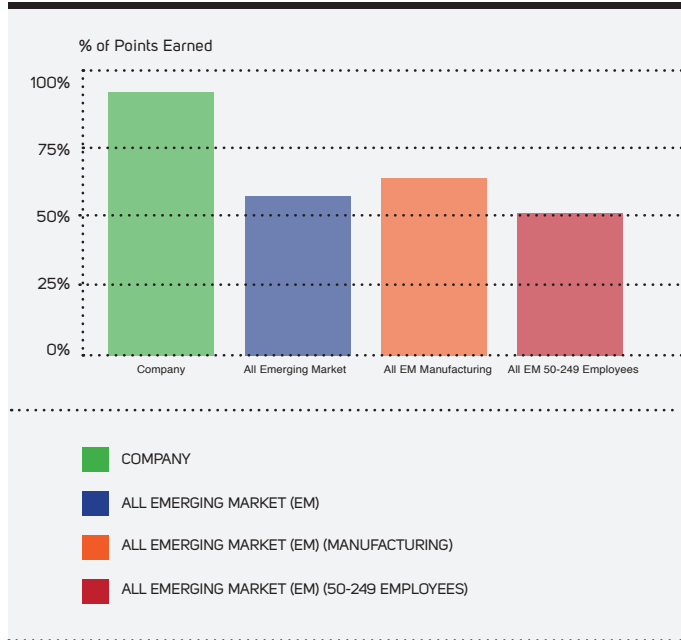
	% Points Available (200 pts avail)	Total Pts
OVERALL RATING	81%	161.0
Governance	87%	13.0
Related to a company's mission, stakeholder engagement, governance structure and controls, and overall transparency		
Workers	71%	50.0
Focuses on how the company treats its workers through compensation, benefits, training, worker ownership, and work environment.		
Community	59%	62.0
Covers the company's impact on external community stakeholders		
Environment	48%	36.0
Focuses on indirect and direct environmental impact of the company and its operations		

COMPANY DESCRIPTION

Primary Solutions provides chemical free pesticide solutions for both large scale and smallscale farmers

Sector:	Manufacturing	Primary Market of Operations:	Frontier
Industry Category:	Manufacturing Goods	Primary Region of Operations:	East Africa
Industry:	Chemical & chemical products	Countries of Principle Operations:	Kenya
Products & Services:	Fungicides and insects use in place of herbicides	Primary Market of Operations:	Kenya

OVERALL BENCHMARKING



FINANCIAL INFORMATION

Prior Year Revenues:	\$2,000,000 - \$5,000,000	Current Investors:	Frontier
Type(s) of Investment Sought:	Equity, Debt	List of Key Investors:	
Projected Capital Raised in Upcoming FY	\$500000	Size (# of Employees)	50-249
Date Founded:	10/15/2005		



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COMPANY RATINGS DETAILS

	Social & Environmentally Focused Business Models		Total Points	
	Points Earned	% of Points Earned	Points Earned	% of Points Earned
OVERALL RATING	83.0		161.0	81%
Governance	5.0	100%	13.0	87%
Corporate Accountability	5.0	100%	10.0	91%
Transparency			3.0	75%
Workers	20.0	67%	50.0	71%
Compensation & Benefits			20.0	74%
Worker Ownership	20.0	67%	26.0	70%
Worker Environment			4.0	67%
Community	40.0	67%	62.0	59%
Community Products & Services				
• Products & Services	20.0	67%	20.0	67%
• Serve those in need	20.0	67%	20.0	67%
Community Practices				
• Suppliers & Distributors			2.0	18%
• Local Involvement			1.0	13%
• Diversity			5.0	63%
• Job Creation			7.0	88%
• Civic Engagement & Giving			7.0	70%
Environment	18.0	60%	36.0	48%
Environmental Products & Services			0.0	0%
Environmental Practices				
• Land, Office, Plant			4.0	80%
• Inputs			6.0	35%
• Outputs			5.0	50%
• Suppliers & Transportation			2.0	20%

Within a GIIRS Assessment companies are asked questions that reflect:

I. Social & Environmentally-Focused Business Models:

Impact models that a company typically adopts at inception. Often reflective of the original intent of the company.

II. Practices:

Policies and activities that a company can adopt in an incremental fashion to improve its social and environmental performance over time

III. Total Points:

A company's cumulative score including both their practices points & their social and environmentally-focused business model points

Rating Status: Verified



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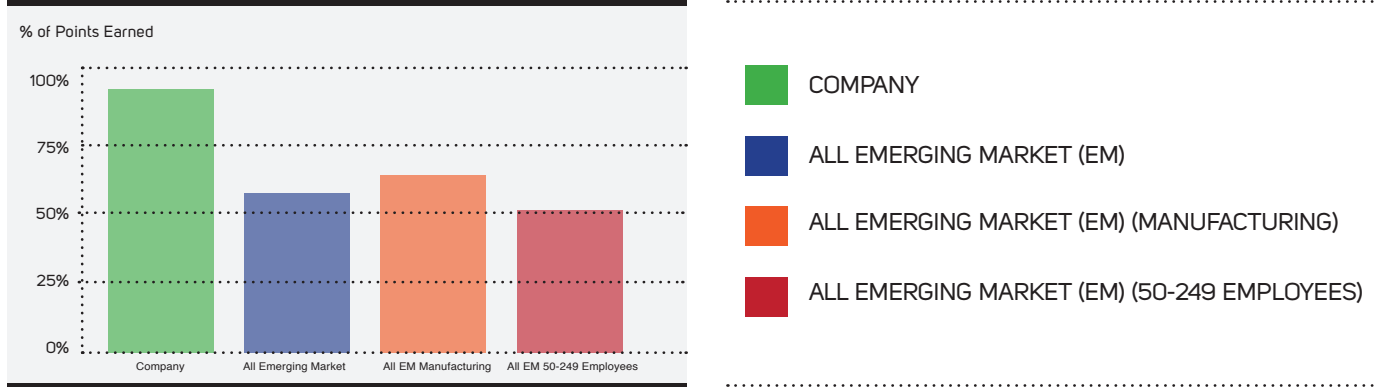
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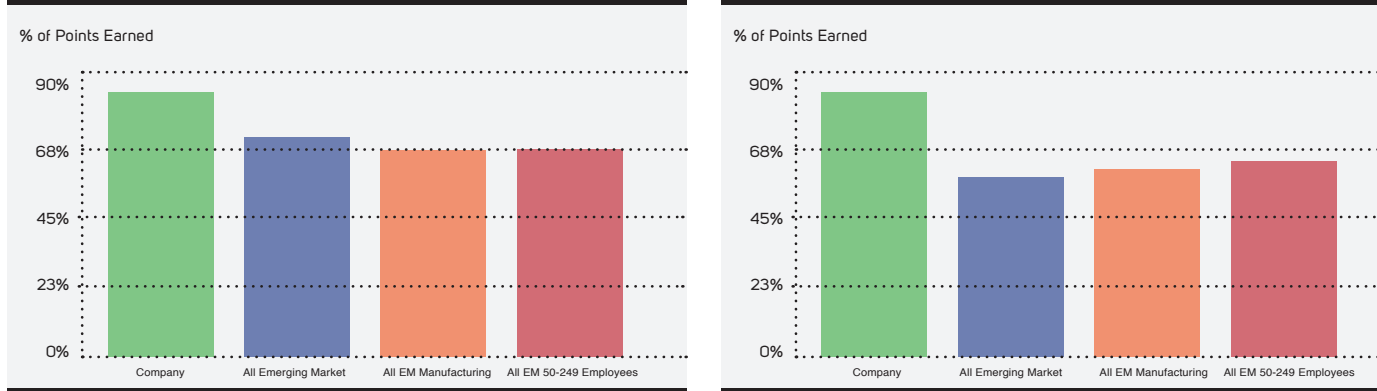


BENCHMARKING

OVERALL RATING



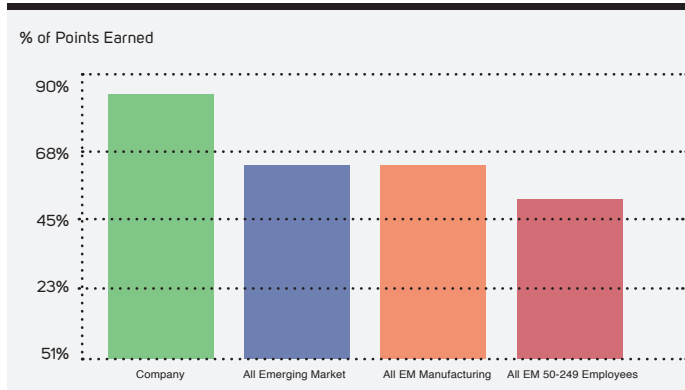
GOVERNANCE RATINGS



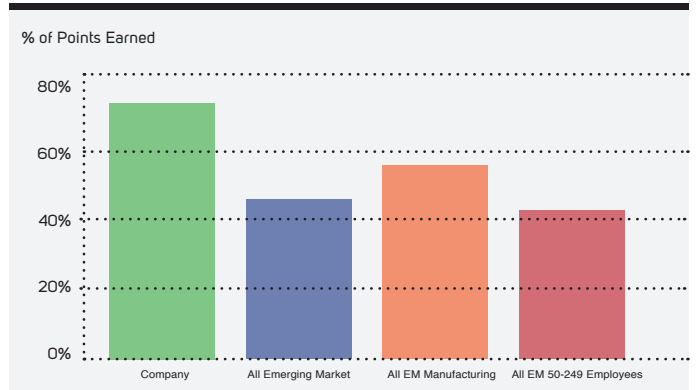
WORKER RATINGS



COMMUNITY RATINGS



ENVIRONMENT RATINGS





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COMPANY BENCHMARKING

	Company (Primary Solutions)	All Emerging Market Companies	All Emerging Market Manufacturing	All Emerging Market 50-250 Employees
Overall Score	70%	53%	57%	51%
Governance	84%	70%	67%	68%
Corporate Accountability	84%	70%	66%	67%
Transparency	86%	67%	65%	69%
Workers	83%	60%	61%	62%
Compensation, Benefits & Training	78%	59%	58%	62%
Worker Ownership	0%	18%	13%	7%
Work Environment	100%	73%	74%	75%
Human Rights and Labor Policies	100%	40%	49%	45%
Community	52%	61%	62%	55%
Community Products and Services	60%	82%	77%	73%
Community Practices	50%	49%	56%	48%
• Supplier & Distributors	0%	41%	41%	29%
• Local Involvement & Ownership	0%	40%	43%	30%
• Diversity	25%	19%	23%	21%
• Job Creation	37%	30%	23%	30%
• Civic Engagement & Giving	43%	48%	55%	54%
Environment	71%	44%	54%	43%
Environmental Products & Services	94%	33%	63%	32%
Environmental Practices	51%	34%	39%	28%
• Management	100%	31%	37%	39%
• Land, Office, Plant	33%	39%	44%	32%
• Inputs	42%	35%	41%	30%
• Outputs	35%	33%	25%	31%
• Transportation, Distribution, & Suppliers	25%	9%	19%	11%



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DISCLOSURE QUESTIONNAIRE

Industries & Products	Yes	No
Any product or activity deemed illegal under host country laws or regulations or international conventions and agreements		
Alcohol		
Commercial logging and logging equipment		
Drift net fishing in the marine environment using nets in excess of 2.5 km in length		
Genetically modified organisms		
Mining		
Nuclear Power/Radioactive Materials		
Oil or coal utility		
Ozone depleting substances subject to international phase out		
Persistent organic pollutants (POPS) that are banned or schedule to be phased out of production		
Pesticides/herbicides subject to international phase-out or bans		
Pharmaceuticals subject to international phase-outs or bans		
Pornography		
Tobacco		
Unbonded asbestos fibers		
Penalties, Fines & Sanctions	Yes	No
Animal welfare		
Diversity and equal opportunity		
Employee safety or workplace conditions		
Environmental issues		
Financial reporting		
Geographic operations or international affairs		
Investments or Loans		
Labor issues (internal and supply chain)		
Marketing		
Political contributions		
Product safety		
Taxes		
Pornography		
Tobacco		
Unbonded asbestos fibers		

Practices	True	False
Company formally registered in accordance with domestic regulations		
Company facilities not located to any sensitive ecosystems		
No animal testing conducted		
Company provides clean drinking water to employees at all times		
Company workers, company contractors, or day-workers are paid minimum wage or above		
Company keeps a signed contract of employment with each worker		
Company or company supplier does not employ workers under the age of 15 and company keeps personnel records that include evidence of the date of birth of each		
Overtime work for hourly workers is voluntary		
Company provides payslips or equivalent to all workers to clearly show how wages are calculated and any deductions made		
Company or company suppliers do not use any workers who are prisoners		
Company allows workers to freely associate and to bargain collectively for the terms of one's employment		
Company allows workers to freely leave the site during non-working hours or at the end of their shifts (including workers who live on site)		
Company does not keep workers' original ID Cards/ Passports		
Outcomes	True	False
Company has not had an operational or on-the-job fatality		
Company site has not experienced any accidental discharges to air, land, or water or hazardous substances		
No construction nor operation of company facility has resulted in the relocation of any individuals or households near your facility		
No material recalls due to quality control issues		
No material litigation against company		



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COMPANY MISSION

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Nunc nulla sem, semper eget condimentum quis, euismod ac quam.

FROM THE MANAGEMENT

Dear Socially Conscious Investor,

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MANAGEMENT

- Name, Title
Name, Title
Name, Title
Name, Title
Name, Title

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CONTACT DETAILS

Contact Name: value Website Address: value
Contact Title: value Address: value
Contact Email: value
Contact Phone: value

Sincerely,
XXX XXXXX
CEO

Rating Status: Verified



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GOVERNANCE HIGHLIGHTS

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COMMUNITY HIGHLIGHTS

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WORKER HIGHLIGHTS

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ENVIRONMENT HIGHLIGHTS

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Understanding the Global Impact Investing Rating System (GIIRS)

GIIRS provides an independent judgment of social and environmental impact for both companies and investment funds using a ratings scale of 1 to 5 stars. Through a broad spectrum of questions regarding impact models, practices, policies and achievements, the system is designed to be applicable to a wide range of industries and business models. Also, like impact investing, GIIRS sets itself apart from socially responsible investment ratings, which typically focus on negative screens, as GIIRS ratings recognize only positive impact generated by a company or fund.

Ratings System Overview

The GIIRS assessment and ratings are:

Transparent:

Criteria and weightings for each impact area, subcategory and individual question within the assessment are fully transparent.

Independently Governed:

Overseen by independent Standards Advisory Council of experts, practitioners, investors and thought leaders.

Dynamic:

A new version of the survey is developed every two years.

Unique characteristics:

Comprehensive:

Recognizing multiple social impact models as well as >100 multi-stakeholder practices and policies of a sustainable enterprise.

Comparable:

Allow investors to compare and aggregate ratings of various company geographies, sectors, and sizes in the same portfolio. Specifically tailored questions and weightings applied in a consistent framework ensure both relevancy and comparability. There are twelve company tracks in domestic markets and sixteen tracks in emerging markets.

Adaptable:

Incorporate industry addenda focused on products and services of companies within specific industries. Based on market demand, currently offer financial services addenda for both developed and emerging markets and a building addendum for developed markets. Additional addenda for other industries will be added over time.

Positive Impact Focus:

GIIRS ratings focus on the performance generated by a company or fund, rather than on negative screens

Appropriate for Private Companies:

Questions tailored for small and medium sized enterprises

For Assessment & Improvement:

Companies can use the GIIRS Assessment to both get a GIIRS rating and as a tool to manage their performance overtime

GIIRS ASSESSMENT STRUCTURE

I. Social Enterprise Models

Specific models designed to create social and/or environmental impact through company products or services, target customers, value chain, ownership or operations.

II. Practices

Impactful practices, policies and achievements.

- a. Governance
- b. Workers
- c. Community Products
- d. Community Practices
- e. Environment Products
- f. Environment Practices

III. Disclosure Questionnaire

Unweighted disclosures to investors of potentially sensitive issues.

The Verification Process

GIIRS utilizes a three level verification process to ensure accuracy and validity of ratings information. All ratings and reports will be classified according to the level of review undertaken.

Step 1: Assessment Review

Companies engage in a 1-2 hour call with GIIRS staff to review answers, clarify questions and definitions, and ensure proper inputs for calculations.

Ratings Classification: Preliminary

Step 2: Documentation Review

Companies are required to provide randomly selected documents for third-party review in order to validate company responses to material and highly material questions.

Ratings Classification: Reviewed

Step 3: On-Site Review

Each year, 10% of the prior year's GIIRS-rated companies will be randomly selected for on site review where a third party will verify the company's practices, tour facilities, and conduct employee interviews.

Ratings Classification: On-Site Reviewed